

FIRM

Das Frankfurter
Institut für
Risikomanagement
und Regulierung



FIRM Mission

Übergeordnete Institutsziele

- Förderung der Forschung und Lehre auf allen Gebieten des Risikomanagements und der Regulierung sowie der ganzheitlichen, praxisorientierten Ausbildung von Risikomanagern für den Finanzsektor.
- Förderung des Verständnisses von "Best-Practice-Standards" für Risikomanagement und Regulierung mit dem Ziel eines nachhaltigen und die Gesamtwirtschaft stärkenden Finanzsektors.

FIRM Mission

Allgemeine Institutsgrundsätze

- **Gemeinnützigkeit:** Die Mittel werden transparent und den Vereinszielen entsprechend verwendet, der Verein wird ehrenamtlich geführt.
- **Offenheit:** Für Mitglieder und Sponsoren mit Expertise in Risikomanagement und Regulierung im Finanzsektor; aus Wissenschaft, Finanz- und Realwirtschaft, Politik und Regulierung, inkl. persönlicher und Alumnivereinigung.

FIRM Mission

Spezifische Institutsziele

FIRM strebt an, eines der führenden Risikomanagementinstitute zu sein, indem es:

- Forschung und Lehre im europäischen Raum finanziell und inhaltlich unterstützt;
- das führende Netzwerk im Finanzsektor zwischen Wissenschaft, Praxis, Politik und Regulierung europaweit aufbaut und
- den faktenbasierten Dialog zu Fragen von Risikomanagement und Regulierung unter Wahrung der Unabhängigkeit der Beteiligten fördert.

Frankfurter Verein für Risikomanagement und Regulierung - FIRM

Die wichtigsten Fakten auf einen Blick

- Mehr als 50 institutionelle Mitglieder (siehe S. 9 und 10)
- Vergabe von substantziellen Förderbeträgen zur Unterstützung qualifizierter Researchprojekte (seit 2009 mehr als 1,5 Mio. Euro)
- FIRM Beirat umfasst mehr als 70 Mitglieder mit etwa der gleichen Anzahl an Vertretern aus Wirtschaft und Wissenschaft. Ein Hauptziel des Beirats ist die Förderung des Dialogs zwischen Unternehmen und Universitäten.

Frankfurter Verein für Risikomanagement und Regulierung - FIRM

Wissensaustausch und Förderung von Forschung und Lehre

- **FIRM Banking Risk Roundtable** bietet eine Plattform für den Dialog mit Regulierern und Aufsichtsbehörden
- **FIRM Compliance Risk Round Table** ermöglicht den offenen Austausch zwischen Vertretern der Wissenschaft und den Compliance-Verantwortlichen in den Finanzinstitutionen sowie Unternehmensberatern
- **FIRM Stipendienprogramme** in Kooperation mit verschiedenen Hochschulen
- **FIRM Offsite und FIRM Forschungskonferenz** vertiefen den fachlichen Dialog unter den Mitgliedern und Wissenschaftlern
- **FIRM Alumni Programm** ist ein Netzwerk für Studenten, ehemaligen Studenten und angehenden Experten
- **FIRM Jahrbuch** veranschaulicht die Breite der Spezifikationen unserer Mitglieder



2017

2017

Jahrbuch Yearbook

Articles

The future of bank risk management

Bank risk management has been transformed over the past decade – and the pace of change shows no sign of slowing. The article presents six challenges to the future of risk management in banks, and discusses the implications of each of these challenges. The authors recommend that banks should focus on the following areas:

- **Regulatory changes:** Banks need to stay abreast of the latest regulatory changes and ensure that their risk management practices are up to date.
- **Customer expectations:** Customers are demanding more personalized services, and banks need to tailor their risk management practices to meet these expectations.
- **Technology:** Banks need to invest in technology to improve their risk management capabilities.
- **Human resources:** Banks need to attract and retain top talent in risk management.
- **Communication:** Banks need to communicate effectively with stakeholders about their risk management practices.
- **Collaboration:** Banks need to collaborate with other industry players to address common risk management challenges.

Jahrbuch Yearbook

Frankfurt Institute for Risk Management and Regulation

Looking back, looking ahead and looking to the future

Dear dear members, friends and supporters,

We have taken back on a turbulent year in 2016. Brexit, refugee crises, terror, cyber attacks and escalating social and political tensions. The number and complexity of risks will continue to rise in 2017. These are risks that need to be countered with ongoing development of best practice standards, research with a practical orientation and sound and far-sighted training in the field of risk management.

The director leads the work of the Frankfurt Institute for Risk Management and Regulation (FIRM). Since it was established in 2009, FIRM has provided a high-quality research and teaching environment. In addition, we look for links of risk management with other disciplines in the leading network in the financial sector. Our research and teaching efforts have been recognized by the German government and the European Commission. We have always achieved a high level of international recognition in the financial sector.

FIRM has only been able to achieve success thanks to the support of its members. In 2009, we began with the Frankfurt Institute for Risk Management and Regulation as an independent institution. In 2016, we have been awarded the status of a public law institution. This status allows us to offer our members a high-quality research and teaching environment. In addition, we look for links of risk management with other disciplines in the leading network in the financial sector. Our research and teaching efforts have been recognized by the German government and the European Commission. We have always achieved a high level of international recognition in the financial sector.



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for Risk
Management
and Regulation

Important institution in the financial sector

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Promoting practice by promoting research and training

FIRM supports students at the Frankfurt School of Finance and Business and the Goethe University Frankfurt. We offer a wide range of research and training opportunities. Our research and teaching efforts have been recognized by the German government and the European Commission. We have always achieved a high level of international recognition in the financial sector.

Promoting best practice standards through communication

The quality of the research supported by FIRM is reflected in this yearbook. It contains expert articles by respected professionals and academics, with their views on current issues in risk management and regulation. This 2017 Yearbook is our sixth. The whole publication is valued by a rising readership.

Research through its regular advisory council meetings and research conference

Last year, we also set up a brand new format for supporting research, as we awarded the FIRM Research Prize for the very first time. In future, it will be awarded every two years for the best research paper on a risk management topic. Both the author and the supervising department will receive prize money. We are thus supporting young academics in their future research projects and promoting their development.

Customer expectations will be autonomous and corporate credit decisions will be more data-driven

Customer expectations will be autonomous and corporate credit decisions will be more data-driven. Banks need to invest in technology to improve their risk management capabilities. They also need to attract and retain top talent in risk management. Communication is also key, as banks need to communicate effectively with stakeholders about their risk management practices.

Frankfurter Verein für Risikomanagement und Regulierung - FIRM

Art der Mitgliedschaften

Ordentliches Mitglied

- **Natürliche oder juristische Personen**
- **Beitrag ab 10.000 Euro p.a.**

Premium Mitglied

- **Natürliche oder juristische Personen**
- **Beitrag ab 20.000 Euro p.a.**

Persönliches Mitglied

- **Natürliche Personen**
(ohne Unternehmensbezug)
- **Beitrag 400 Euro p.a.**

Die Mitglieder

Stiftende Mitglieder



Premium Mitglieder



Die Mitglieder

Ordentliche Mitglieder



Fördermitglieder

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