

PART-TIME

# MASTER IN FINANCE

FINANCIAL TECHNOLOGY MANAGEMENT  
RISK MANAGEMENT & REGULATION

BIG DATA

DIGITALIZATION

ECONOMICS

OPERATIONAL RISK

ALTERNATIVE INVESTMENTS

DERIVATIVES

CORPORATE FINANCE

ASSET ALLOCATION

FINANCIAL STABILITY

FINANCIAL ENGINEERING

STATISTICS

TRADING





*“The Master in Finance program at Goethe Business School provides a perfect combination of the key insights into the fascinating world of finance with the main drivers of finance – technology, risk management and regulation.”*

Prof. Dr. Uwe Walz, Academic Director, Master in Finance  
Faculty of Economics and Business Administration, Goethe University Frankfurt  
Director, Research Center SAFE

## MASTER YOUR CAREER IN FINANCE

In the wake of the globalization of financial markets, finance has become a hugely dynamic and fascinating field, which is not only a key driver of organizations but also of industries and markets. At the same time, finance is undergoing enormous changes, stemming mainly from disruptive technologies in the financial sector as well as from a regulatory wave in the aftermath of the financial crisis and the ever-increasing need for state-of-the-art risk management.

The innovative Master in Finance program at Goethe Business School provides a deep dive into this intriguing world of finance and into its main future drivers: financial technology and risk management & regulation.

Are you seeking to expand your fundamental knowledge and professional toolkit to identify and deal with demanding challenges in modern organizations? Do you wish to understand and be able to reflect on the evolution of technology in the financial sector? Are you interested in risk management & regulation-related questions to further foster and develop your career?

Join us and apply for the Master in Finance program!

## AT A GLANCE

### TARGET GROUP

Ambitious professionals who want to boost their career in finance, financial technology management and risk management & regulation by acquiring a deep understanding of the key challenges and drivers of the field whilst pursuing professional goals.

### INTERDISCIPLINARY CONTENT

#### 1. General Courses

Strong foundation in the principles and practice of finance and financial markets as well as advanced concepts and application of problem-solving skills to real-world situations in the field of finance.

#### 2. Specialization Courses

Specialization in the field of financial technology management or risk management & regulation by choosing from a broad variety of courses according to particular interests on a professional or personal level.

#### 3. Master Thesis

Final (practice-oriented) project based upon the skills and the knowledge gained throughout the program in the specialization field.

### PART-TIME FORMAT

The program consists of four semesters – with bi-weekly classes on Fridays (1pm to 8pm) and Saturdays (9am to 5pm) during semesters 1-3 and the subsequent master thesis (14 weeks) in semester 4. Each semester ends with a semester break.

### PROGRAM START

The program starts annually in April.

### ACCREDITED DEGREE

Graduates earn a Master of Arts degree (90 CP) from the AACSB-accredited Faculty of Economics and Business Administration at Goethe University Frankfurt.



### COOPERATION PARTNERS



## COMPACT, JOB-COMPATIBLE FORMAT

The program starts annually in April and consists of four semesters, i.e. 3 semesters of lectures plus 14 weeks for the master thesis in semester 4.

The program's job-compatible format minimizes the time away from work and at the same time gives ample time for self-study between class weekends.

Lectures are scheduled on Friday afternoons (1pm to 8pm) and Saturdays (9am to 5pm) in semester 1-3. Each semester concludes with a semester break.



*"The Master in Finance program at Goethe Business School offered me the opportunity to deepen my financial knowledge whilst pursuing my professional career in banking. In a rapidly changing business environment, managing financial and increasingly non-financial risk is crucial for businesses to succeed. The risk management specialization teaches you how to manage those risks using a unique combination of theory and practical knowledge. With courses taking place in the House of Finance, an excellent faculty as well as students from diverse geographical and professional backgrounds, Goethe Business School provides a perfect setting to study, network and advance your career."*

Fabian Menz, Class of 2017



*"While working in the controlling department of a large multinational telecommunications firm, I was searching for an opportunity to broaden my financial knowledge, getting in touch with like-minded students with diverse professional and geographical backgrounds, and being guided through the program by experienced faculty with strong practical expertise. By connecting practical tasks and current events to the related theory, the program was a perfect choice for me. Participating in the Master in Finance is a challenging experience, which prepares you to take further steps in your professional life."*

Stefanie Petsching, Class of 2015



*"Having obtained my bachelor's degree, I was looking for a master program that would enhance my professional development. After careful consideration, I decided that the Master in Finance program at Goethe Business School meets my expectations. Three years later, I can whole-heartedly say that this was the right choice. The combination of being taught by high-profile and motivated lecturers as well as sharing this experience with a diverse group of fellow students helped me to advance in my career and – which is perhaps even more important – gain new friends and a broader network."*

Thomas Ackermann, Class of 2016



Students enrolling in the Master in Finance program have the option to specialize in the two most topical areas in finance: financial technology management or risk management & regulation. After finishing the general courses, they will choose specific courses as well as select a master thesis topic in their specialization field.



CURRICULUM (FINANCIAL TECHNOLOGY MANAGEMENT) ▶	SEM 1	SEM 2	SEM 3	SEM 4	◀ CURRICULUM (RISK MANAGEMENT & REGULATION)
PROGRAM ORIENTATION					PROGRAM ORIENTATION
<b>GENERAL COURSES</b>					
FINANCIAL ACCOUNTING & ANALYSIS					FINANCIAL ACCOUNTING & ANALYSIS
STATISTICS & EMPIRICAL METHODS					STATISTICS & EMPIRICAL METHODS
ECONOMICS					ECONOMICS
CAPITAL MARKETS & ASSET PRICING					CAPITAL MARKETS & ASSET PRICING
CORPORATE FINANCE					CORPORATE FINANCE
MANAGEMENT CONTROL SYSTEMS					MANAGEMENT CONTROL SYSTEMS
ALTERNATIVE INVESTMENTS					ALTERNATIVE INVESTMENTS
DERIVATIVES & FINANCIAL ENGINEERING					DERIVATIVES & FINANCIAL ENGINEERING
RISK MANAGEMENT					RISK MANAGEMENT
<b>SPECIALIZATION AND ELECTIVE COURSES</b>					
GLOBAL ASSET ALLOCATION					APPLIED CREDIT RISK MANAGEMENT
ETHICS IN FINANCE					ETHICS IN FINANCE
TRADING & TECHNOLOGY					BANK MANAGEMENT
DIGITALIZATION OF BANKING & FINANCE					BANK RISK GOVERNANCE & REGULATION
BIG DATA IN FINANCE					FINANCIAL STABILITY & REGULATION
DIGITAL ASSETS, BLOCKCHAIN TECHNOLOGY & THE FUTURE OF FINANCE					OPERATIONAL & REPUTATIONAL RISK MANAGEMENT
CROWDINVESTING & LENDING					COMPLIANCE
<b>MASTER THESIS</b>					
FINANCIAL TECHNOLOGY MANAGEMENT					RISK MANAGEMENT & REGULATION

“Master of Arts“ in Finance with a specialization in Financial Technology Management \* (90 CP)



“Master of Arts“ in Finance with a specialization in Risk Management & Regulation \* (90 CP)

\* from the AACSB-accredited Faculty of Economics and Business Administration of Goethe University

## WHY CHOOSE THE MASTER IN FINANCE AT GOETHE BUSINESS SCHOOL?

Classes are held in the House of Finance on Goethe University's Campus Westend, one of the most modern campuses in Europe. Located in the center of Frankfurt, at the heart of Europe's business community, the House of Finance is one of the largest interdisciplinary international centers for research and education in the field of finance.

When designing the program, we have taken into account the challenges of working professionals to find an ideal work-study balance. Our program format enables you to minimize the amount of time away from work and allows you to continue your professional career while pursuing a master's degree.

Students and graduates from the Master in Finance benefit from the growing alumni network of Goethe Business School and Goethe University's Faculty of Economics and Business Administration.

Students are matriculated at Goethe University and have access to all university facilities and services, including the RMV semester ticket for public transportation. When not in class, students will stay connected with professors, fellow students, and Goethe Business School staff through an online learning platform.

### IDEAL WORK-STUDY BALANCE

### FINANCE-FOCUSED LOCATION

### STRONG ALUMNI NETWORK

## FINANCIAL TECHNOLOGY MANAGEMENT

## RISK MANAGEMENT & REGULATION

### EXCELLENT CAMPUS FACILITIES AND STUDY RESOURCES

### BROADER CAREER PERSPECTIVES

### OUTSTANDING FACULTY

The program is taught by Goethe University's outstanding faculty as well as top professors from other leading institutions and prominent practitioners from the financial industry. The finance faculty at Goethe University boasts a prestigious international reputation for its thought-leading teaching and research, combining theory with market-relevant applications.

Gaining practice-based know-how during the program, exchanging ideas with guest speakers from the financial world as well as sharing experiences with a stimulating and professional participant group will help students leverage their full career potential in finance. All classes are taught in English and, therefore, also qualify students for international careers. Successful completion of the program allows for admissions to further post-graduate studies (Ph.D., Doctorate).



## CHARTERED FINANCIAL ANALYST INSTITUTE PROGRAM PARTNER



The Chartered Financial Analyst (CFA) Institute recognizes the Master in Finance as a CFA Program Partner. Recognition signals to students, employers, and the market that the Master in Finance curriculum connects academics to professional practice and is well suited to preparing students to sit for the CFA exams. To earn this recognition, the Master in Finance curriculum must cover at least 70% of the topics in the CFA's Candidate Body of Knowledge™ including the CFA Institute Code of Ethics and Professional Standards Conduct.

## RISK MANAGEMENT SCHOLARSHIPS



Candidates with an exceptional profile wishing to enroll in the risk management specialization may apply for a scholarship. This scholarship is provided by the Frankfurt Institute for Risk Management and Regulation (FIRM) and may cover up to 25% of the program tuition. FIRM was founded by the Society for Risk Management and Regulation e.V., a union of banks and associations, auditing companies as well as the state of Hesse. Their objective is to organize and promote teaching and research in risk management and regulation, especially within the financial sector.

## AWARDS

The Frankfurt Institute for Risk Management and Regulation (FIRM) financially rewards academic excellence in the Master in Finance. The best graduates of the Risk Management & Regulation track receive a FIRM award for their performance in the program.



*“Risk Management no longer is purely a specialist function, but has become an integral part of business success for both financial services and the corporate sector. Up-to-date case studies and intense discussions with faculty help students understand the vital importance of risk management governance, methods and processes and their practical application.”*

Prof. Dr. Thomas Kaiser  
Honorary Professor, Goethe University Frankfurt

## PROFOUND EXPERTISE FROM ACADEMIA AND FINANCE PRACTICE

At Goethe Business School, the high quality of the faculty is of utmost importance. Our approach is to select faculty from both academia and finance practice to ensure the highest possible practical relevance of all modules. The faculty with the best fit for each module is chosen from the large pool of the wider university network. This includes distinguished professors and academic leaders, top-profile professionals from renowned institutions as well as innovative and authoritative guest speakers.

### GOETHE FACULTY

Experienced lecturers from various faculties of Goethe University provide scientific fundamentals and in-depth knowledge based on the latest research.

### FINANCE PROFESSIONALS

Top-profile practitioners present hands-on case examples and practical implications based on their day-to-day business experience.

### GUEST SPEAKERS

Exceptional guest speakers from diverse disciplines provide new perspectives from different angles and promote innovative thinking.



*"The Financial Stability Board defines FinTech as technologically enabled financial innovation with a potentially material effect on financial markets and institutions. Our specialization Financial Technology Management offers a deep dive into this fast-growing FinTech ecosystem – far beyond startups – and what this holds for the future of both the supply and the demand side of financial services."*

Prof. Dr. Andreas Hackethal  
House of Finance Chair for Personal Finance – sponsored by DZ BANK Foundation, Goethe University Frankfurt

## SELECTED FACULTY



**Prof. Dr. Volker Brühl**  
Managing Director,  
Center for Financial Studies,  
Goethe University Frankfurt



**Prof. Dr. Andrej Gill**  
Deputy Professor, Department  
of Corporate Finance, Johannes  
Gutenberg University Mainz



**Prof. Dr. Peter Gomber**  
Chair of e-Finance,  
Goethe University Frankfurt



**Prof. Dr. Andreas Hackethal**  
House of Finance Chair for  
Personal Finance – sponsored  
by DZ BANK foundation,  
Goethe University Frankfurt



**Prof. Michael Haliassos, Ph.D.**  
Chair of Macroeconomics  
and Finance,  
Goethe University Frankfurt



**Prof. Dr. Florian Hett**  
Chair of Digital Economics,  
Johannes Gutenberg University  
Mainz



**Dr. Björn Imbierowicz**  
Economist, Research Center  
Deutsche Bundesbank



**Prof. Dr. Steffen Juranek**  
Associate Professor, Department  
of Business and Management  
Science, Norwegian School of  
Economics



**Prof. Dr. Thomas Kaiser**  
Honorary Professor,  
Goethe University Frankfurt,  
Director, Head of Operational &  
Reputational Risk, KPMG



**Prof. Dr. Holger Kraft**  
UBS Endowed Chair of  
Asset Pricing,  
Goethe University Frankfurt



**Prof. Dr. Raimond Maurer**  
Chair of Investment,  
Portfolio Management and  
Pension Finance,  
Goethe University Frankfurt



**Dr. Norbert Metiu**  
Economist, Directorate General  
Financial Stability,  
Deutsche Bundesbank



**Prof. Lorian Pelizzon, Ph.D.**  
Program Director, Systemic  
Risk Lab, SAFE and Chair of  
Law and Finance, Goethe  
University Frankfurt



**Prof. Dr. Christian Schlag**  
Chair of Derivates and  
Financial Engineering,  
Goethe University Frankfurt



**Prof. Dr. Reinhard H. Schmidt**  
House of Finance Endowed Chair  
of Finance and Accounting –  
sponsored by Helaba,  
Goethe University Frankfurt



**Susan Spinner**  
Managing Director,  
CFA Society Germany



**Prof. Dr. Louis Velthuis**  
Chair of Controlling, Johannes  
Gutenberg University Mainz



**Prof. Dr. Mark Wahrenburg**  
Chair of Banking and Finance,  
Goethe University Frankfurt



**Prof. Dr. Uwe Walz**  
Chair of Industrial Organization,  
Goethe University Frankfurt  
Director, Research Center SAFE



**Prof. Dr. Axel Wieandt**  
Senior Financial Services  
Executive

## YOUR PROFILE

Regardless of your academic background, we expect you to have excelled academically in quantitative coursework during your undergraduate studies. Applicants usually have acquired several years of post-degree professional work experience and are preparing for their next career step.

As a minimum eligibility requirement for admissions, we expect you to have:

- Bachelor's degree (180 ECTS CP) or equivalent
- Proficiency in written and spoken English (C1 CEFR Level)
- Minimum of one year of post-degree professional work experience
- Strong quantitative skills

## ADMISSIONS PROCESS

To apply, you must submit a complete application package to the Office of Admissions. We encourage you to speak with an admissions advisor before starting your application as well as to visit our admissions webpage at [www.goethe-business-school.de/ptmf](http://www.goethe-business-school.de/ptmf) for more information.

## INFORMATION SESSIONS

Please visit one of our information sessions on campus to learn first-hand about the program as well as to personally meet and speak with program administrators and faculty. You can register at [www.goethe-business-school.de/info-mf](http://www.goethe-business-school.de/info-mf)

Students and alumni of the Master in Finance program work for a wide variety of organizations such as:

Aachener Bank  
Aareal Bank  
Accenture  
Adidas  
Allen & Overy  
Allianz  
Bank of China  
Bank of Communications  
BASF  
Bayerische Landesbank  
BearingPoint  
BHF Bank

BNP Paribas  
Boehringer Ingelheim  
BP  
BaFin  
Calypso Technology  
Capco  
Carl Zeiss  
China Southern Airlines  
Clearstream Banking  
Commerzbank  
Continental  
Continental Automotive

DB Cargo  
DB Energie  
DB Services  
DekaBank  
Deloitte Consulting GmbH  
Deteccon International  
DWS Investments  
Deutsche Bank  
Deutsche Börse  
Deutsche Bundesbank  
Deutsche Postbank  
Deutsche Telekom

d-fine  
Digiturk Europe  
DO & CO  
DWS Holding & Service  
DZ Bank  
EnBW Energy  
Energy Stream  
Ernst & Young  
Ernst & Young Real Estate  
European Central Bank  
Evonik Industries  
FMSA

## GOETHE BUSINESS SCHOOL



Since 2004, Goethe Business School (GBS) offers executives and young professionals an exclusive and broad portfolio of education and training programs at Goethe University – at the heart of Europe's financial center Frankfurt am Main. The GBS learning approach is truly unique as it offers a custom-tailored type of education based on the combination of insights of leading academics, practical content as well as relevant soft skills. The attractive study facilities of the House of Finance enable participants to further enhance their professional and personal skills.

## FACULTY OF ECONOMICS AND BUSINESS ADMINISTRATION



Goethe University's AACSB-accredited Faculty of Economics and Business Administration is widely regarded as one of Germany's leading faculties in its field. Its researchers and lecturers are regularly ranked among the best in their field and are members of top advisory boards across Europe. The Faculty's excellent reputation is evidenced by over 5,000 student enrolments, as well as by numerous national and international companies recruiting its graduates and intensively collaborating on research and education.

## HOUSE OF FINANCE



The House of Finance combines several interdisciplinary research and education activities in the area of finance at Goethe University Frankfurt. It is an open meeting place and cooperation forum for academia, politics and practitioners from industry and regulation. Altogether, 200 scholars conduct research and offer courses at the House of Finance, among them 40 professors – one of the largest research groups on financial and monetary issues in Europe.

## RESEARCH CENTER SAFE



The Research Center "Sustainable Architecture for Finance in Europe" (SAFE) is a cooperation of the Center for Financial Studies and Goethe University Frankfurt funded by the Hessian excellence initiative LOEWE. SAFE aims to become a leading research center in Europe on all areas relevant for developing a sustainable architecture for finance (Research), that offers a dynamic interaction with policy makers and society (Policy), while engaging a critical mass of young researchers and professionals in SAFE activities (Education & Training).

FMS Wertmanagement  
Fraport  
Hannover Rück  
Heraeus Holding  
Heraeus Kulzer  
Hidden Peak Services  
HSBC Trinkaus & Burkhardt  
Hyatt  
Hypothenbank Frankfurt  
ICBC China  
IKB Deutsche Industriebank  
ING-DiBa

International Lighting Company  
Kärcher  
KE Associates  
KfW Bankengruppe  
KfW IPEX-Bank  
Korea Development Bank  
KPMG  
Landesbank Baden-Württemberg  
Landesbank Hessen-Thüringen  
Lanxess  
Lazard  
LG Chem Europe

McKinsey & Company  
Merck  
Merz Pharma  
Ministry of Finance, Republic of  
Estonia  
Moody's  
Nestlé  
Nexen Tire Europe  
Norddeutsche Landesbank  
Novartis Pharma  
Outotec  
Paul Hartmann

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PricewaterhouseCoopers  
Protiviti  
Roche  
Roche Diagnostics  
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Santander Consumer Bank  
Schaeffler Technologies  
Schott  
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**INFORMATION  
SESSIONS**

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**MASTER IN FINANCE  
(MA)**

**MASTER OF DIGITAL  
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MANAGEMENT  
(MBA)**

**MASTER OF PHARMA  
BUSINESS ADMINISTRATION  
(MBA)**

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